

Section 8: Technology and Innovation Development

Activities		Conditions	Incentives	Investment Promotion Division
8.1	Targeted core technology development*	<ol style="list-style-type: none"> 1. Target technology development procedures shall be used as a base for the manufacturing process or service provision in the target industry as approved by the BOI 2. There must be a technology transfer with an educational institution or research institute as approved by the BOI e.g. Technology Research Consortium. 3. Project located in a science and technology park promoted by the BOI or one that is approved by the Board will receive an additional 2-year corporate income tax exemption. 4. Project may apply for merit based incentives and be granted the corporate income tax exemption for not exceeding 13 years. 5. Project shall be granted import duty exemption on goods. 	Section 8 (10-year corporate income tax exemption without cap)	
	8.1.1 Biotechnology Development			1
	8.1.2 Nanotechnology Development			3
	8.1.3 Advanced Material Technology Development			2
	8.1.4 Digital Technology Development			3
			2	
			5	

* Relating to activity supervised or analyzed by Investment Promotion Division 1, 2, 3 and 5